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TEA MARKET REPORT – Sale 24 held on Monday 9th October, 2023

CTC LEAF: 70,515 packages of tea on offer met with a fairly strong demand which slackened towards the end.

BROKENS: Best Brokens were keenly competed for and were mostly dearer in line with quality. The Good varieties met with quite a good demand and were generally firm to a touch dearer. All others were easier following quality particularly the plainest where there were several withdrawals. BLF teas met with some interest with slightly less withdrawals.

FANNINGS: Best liquoring Fannings met with a strong demand and were mostly dearer with competition. Other varieties also met with a fairly good demand but were a touch easier. Plain types met with an easier market and there were fair withdrawals in this category. BLF teas met with some interest with slightly less withdrawals.

CTC DUST: 12,749 packages of tea on offer met with a good demand. Good liquoring well made Dusts

were a better market and sold well. Mediums were in fair demand and had few withdrawals. Plain and BLF Dusts sold at easier prices with some withdrawals. Blenders were active with fair interest from the Loose tea buyers.

COMMENTS: At the commencement of the sale, there was a strong demand mostly emanating from the Blenders with a little more interest from the Loose tea buyers. Bright liquoring teas were a strong feature which were dearer. As a result of more demand, there was less withdrawals in this week's sale compared to last.

CDs sold well at around last levels.

Our catalogue: (Sale 24) Avg: Tk 191.74 , Sold 64.57 % , (Sale 23) Avg: Tk 197.63 , Sold 60.46 %

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	200-215 nom	195-212 nom	Best	205-220 nom	197-207 nom	PD	140-231	145-263
Good	190-195	188-192	Good	200-205	188-192	RD	99-247	100-331
Medium	160-175	160-170	Medium	170-180	160-170	D	110-344	185-337
Plain	140-145	140-145	Plain	140-145	140-145	CD	120-410	135-400
BLF	90-120	95-120	BLF	90-120	95-120	BLF	99-179	100-135

Exchange Rates 9th October, 2023 Sterling Pound: 133.8563 Dollar: Tk. 110.0000

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	* Madhupur	GBOP(S)/GBOP	60	285/-	AKT/Ali/Ispahani
Fannings	* Madhupur	PF	20	285/-	AKT
Clonal Brokens	Amtali	GBOP(S)	10	341/-	GT
Clonal Fannings	* Madhupur	PF(TV1)	20	286/-	AKT/HRC
RD/PD (incl.Clone)	* Madhupur	RD(BT1)	10	347/-	AKT
D (incl.Clone)	* Madhupur	D(BT1)	20	344/-	AKT
CD (incl.Clone)	* Madhupur	CD(BT1)	10	410/-	Shawon
Green Tea	* Kazi & Kazi	Soumee	30	600/-	Meghna/Tetley

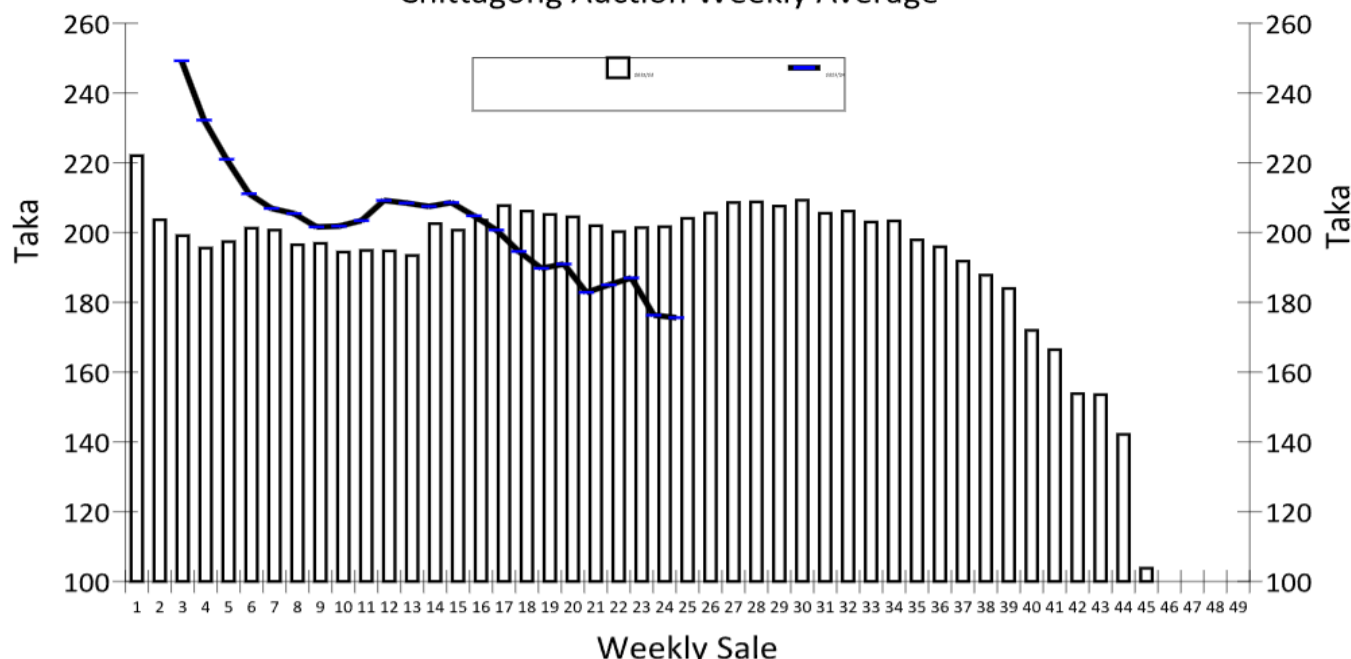
* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 24)				Next Sale (Sale 25)			
	Season 2023-24		Season 2022-23		Season 2023-24		Season 2022-23	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	70,515	3,518,699	53,475	2,668,403	66,744	3,330,526	54,742	2,731,626
Dust	12,749	636,175	12,017	599,648	11,778	587,722	12,086	603,091
Total	83,264	4,154,873	65,492	3,268,051	78,522	3,918,247	66,828	3,334,717

Chittagong Auction Average - Sale 23
(Season 2023/24): 174.83 & (Season 2022/23): 201.40

Chittagong Auction Weekly Average



Category	For the Sale				Up-to-Date Sale							(+/-) Season 2022/23	
	Season 2022/23		Season 2023/24		Season 2022/23			Season 2023/24					
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka	
CTC LEAF	1,905,448	197.21	1,708,932	170.55	33,493,535.2	77.5%	194.48	32,723,668.65	78.20%	194.62	-769,866.6	0.14	
CTC DUST	471,996.1	218.27	375,798.3	198.47	9,116,900.5	22.5%	221.36	8,926,398.90	21.33%	213.47	-190,501.6	-7.89	
Sub-Total	2,377,444.3	201.39	2,084,730.3	175.59	42,610,435.7	99.9%	200.23	41,650,067.6	99.53%	198.66	-960,368.2	-1.57	
Orthodox	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	0.0	0.00%	0.00	0.0	0.00	
Total	2,377,444.3	201.39	2,084,730.3	175.59	42,610,435.7	99.9%	200.20	41,650,067.6	99.53%	198.66	-960,368.2	-1.54	
Green Tea	26.0	1,376.35	30.5	1,486.9	2,391.5	0.0%	422.48	658.5	0.00%	1,186.91	-1,733.0	764.43	
Oolong Tea	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	7.0	0.00%	1,250.00	7.0	1,250.00	
Yellow Tea	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	20.5	0.00%	1,250.00	20.5	1,250.00	
Total	2,377,470.3	201.40	2,084,760.8	176.34	42,612,827.2	99.9%	200.24	41,650,753.6	99.53%	198.68	-962,073.7	-1.56	
Other (s)	0.0	0.00	17,150.8	80.00	27,012.5	0.1%	120.25	196,123.80	0.47%	120.62	169,111.3	0.37	
G.Total	2,377,470.3	201.40	2,101,911.6	174.83	42,639,839.7	100.0%	200.19	41,846,877.4	100%	198.31	-792,962.4	-1.88	
Buyer Purchase Analysis													
Buyer	For the Sale				Up-to-Date Sale							(+/-) Season 2022/23	
	Season 2022/23		Season 2023/24		Season 2022/23			Season 2023/24					
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka	
Export			3,994.0	210.07	9,986.3	0.02%	198.85	14,478.5	0.03%	221.07	4,492.2	22.22	
Internal	2,377,470.3	201.40	2,097,917.6	174.90	42,629,853.4	99.98%	200.19	41,832,398.9	99.97%	198.30	-797,454.6	-1.89	
Grand Total	2,377,470.3	201.40	2,101,911.6	174.83	42,639,839.7	100%	200.19	41,846,877.4	100%	198.31	-792,962.4	-1.88	
Crop of Major Tea Producing & Exporting Countries													
Country	Month	For the Month				Up-to-Date							
		2021	2022	2023	(+/-) 2022	2021	2022	2023	(+/-) 2022				
Bangladesh *	July	12.34	11.27	13.65	2.39	37.76	38.33	40.10	1.77				
Sri Lanka	June	31.1	20.1	22.9	2.8	135.9	133.2	134.4	1.2				
North India	June	145.7	119.3	109.7	-9.6	325.3	347.1	344.0	-3.1				
South India	June	25.4	23.9	28.2	4.3	122.8	119.6	113.7	-5.9				
All India	June	171.1	143.2	137.9	-5.3	448.1	466.7	457.7	-9.0				
Kenya	May	45.3	57.9	57.9	0.0	230.6	227.9	225.5	-2.3				

OTHER MARKETS

KOLKATA SALE 40- 4TH /5TH & 6TH SEPTEMBER, 2023

There was good demand with Best and Good Assams selling at firm levels. Good and medium Assams were around last. Good Dooars sold at steady levels. Medium and Plainer Dooars were irregular around last. Western India segments were active on brighter liquoring sorts. Local buyers operated on clean, well-made Dooars. Exporters showed fair support.

Kolkata CTC (Leaf & Dust) Approximate Average Price (Last 2 Sales in USC.)

	2023	2022
Sale 39	263.05	259.38
Sale 40	258.08	Dropped

SILIGURI SALE 40- 4TH OCTOBER, 2023

LEAF: Good demand. Best/good sorts were steady to occasionally dearer. The remainder were irregular around last & followed quality. DUST: Fair demand at barely steady to easier levels.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	264-402	252-378	222-288
Medium/ Better Medium	174-258	168-246	162-216
Common / BLF	120-168	120-162	120-156

COONOOR SALE 40- 6TH OCTOBER, 2023

Selective demand on the best, good and better medium. Strong demand was seen in the medium and plainer category. Exporters were once again active on the medium and plainer category larger and medium broken grades and also increased buying on the blacker cleaner Fanning grades.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	144-166	129-132	115-121	112-115	101-114
Medium Brokens	156-300	132-155	117-131	113-115	100-115
Smaller Brokens	162-210	132-153	117-131	112-119	97-114
Fannings	144-210	132-142	120-131	108-119	96-112

MOMBASA SALE 40 – 2ND , 3RD & 4TH OCTOBER, 2023

There was fair general demand for the 191,620 packages (12,814,233.00 kilos) in the market with 34.71% neglected.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	255 – 596	298 – 430	302 – 410	300 – 340
Good	255 – 293	290 – 322	290 – 342	300 – 322
Good Medium	255 – 292	262 – 314	290 – 335	295 – 318
Medium (KTDA)	250	244 – 264	258 – 297	245 – 313
Medium (Plantations)	138 – 210	155 – 222	216 – 277	208 – 272
Lower Medium	100 – 162	071 – 168	070 – 214	080 – 208
Plainer	060 – 111	062 – 114	060 – 120	062 – 120